



THREE OF THE TOP 10 FASTEST GROWING U.S. LIFE INSURERS RELY ON INVESTORS HERITAGE FOR ADMINISTRATION SERVICING

August 13, 2020 Frankfort, KY – Investors Heritage Life Insurance Company (“Investors Heritage”) is pleased to announce that three insurers that ranked in the top 10 fastest growing U.S. life insurers in 2019, based on total-filed life, annuity, and accident and health direct premiums,¹ relied on Investors Heritage’s administration platform and talent to help support that growth, including Investors Heritage itself.

Investors Heritage ranked as the fifth fastest growing U.S. annuity insurer and sixth fastest growing U.S. life insurer overall by total-filed life, annuity, and accident and health direct premiums, on volume of more than \$275 million and growth of 161% year over year.

S&P ranked companies based on both direct and net business volumes, subject to prior-year writings of at least \$1 million and growth rates in both metrics of at least 25%. Companies also had to have seen at least 25% growth in direct first-year and single premium business as a measure of new production to be considered.

“Investors Heritage is honored to help some of the fastest growing insurers meet their administration responsibilities as they expand,” said Raymond Carr, Co-President and Chief Operating Officer of Investors Heritage. “Our client-focused approach helps us understand our clients’ needs and go above and beyond to meet them, and our third-party administration service exemplifies that commitment.”

Investors Heritage, the only Kentucky-domiciled insurer to rank in the top 10, provides insurance companies with a range of administration services including: accounting, commission processing, underwriting, new business, policy administration, actuarial support, benefit payments, and other services.

“Our process combines the best of what our people can offer, the best of what technology can do and an innovative management team that looks at the industry from the outside in,” said Andrew Moore, Senior Vice President and Chief Information Officer at Investors Heritage, where he leads the company’s technology operations and strategies. “Our TPA business provides insurers with a technology-backed administration suite of solutions that meet the very real challenges facing them today and what will face them tomorrow. We take pride in delivering the highest-quality solutions because they are the same solutions that we ourselves rely on.”

About Investors Heritage

Investors Heritage Life Insurance Company offers its policyholders a wide range of insurance solutions backed by a track record of exceptional service. Founded in 1960 and headquartered in Frankfort, Kentucky, the company has a rich and growing tradition of providing tools to help people build and manage their legacies as a leader in preneed and final expense policies, and through its new retirement and wealth management offerings. For more information, please visit <https://investorsheritage.com/>.

1. S&P Global: <https://www.spglobal.com/marketintelligence/en/news-insights/research/fastest-growing-us-insurers-from-2019-face-vastly-different-reality-in-2020>

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