

# SG ENTELLIGENT AGILE 6% VT

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INVESTING FOR THE FUTURE



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# INDEX BUILDING BLOCKS

## A THREE STEP PROCESS

The SG Entelligent Agile 6% VT Index uses Entelligent's Smart Climate® model to predict profitability and share price performance under different climate scenarios. This model is distilled into an "E-Score"® for each company in the S&P 500, which allows the Index to rank each by climate risk preparedness. Its decision-making criteria are fully systematic and rules-based.

### 1) BUILDING THE STOCK INDEX

Every company in the S&P 500 is given an "E-Score", which measures and ranks each by its sustainability of future profits under different climate scenarios.

The better scoring half of the universe – 250 stocks – comprise the stock index that the Index has synthetic exposure to.

### 2) DIVERSIFYING WITH BONDS

Next, the Index uses a proxy indicator to assess the momentum of interest rates and give the respective allocation to a bond index that tracks US Treasury bond futures.

Rising rates lead to drawdowns in bond portfolios, and in rising rate environments the Index invests fully in the stock index.

However, falling or stable interest rates are favorable conditions for bonds, and the Index equally weights the stock index and bond index for additional diversification.

The selected allocation becomes the Core Portfolio.

### 3) VOLATILITY CONTROL MECHANISM\*

Next, the overall volatility of the Core Portfolio is calibrated based on the amount of recent market turbulence.

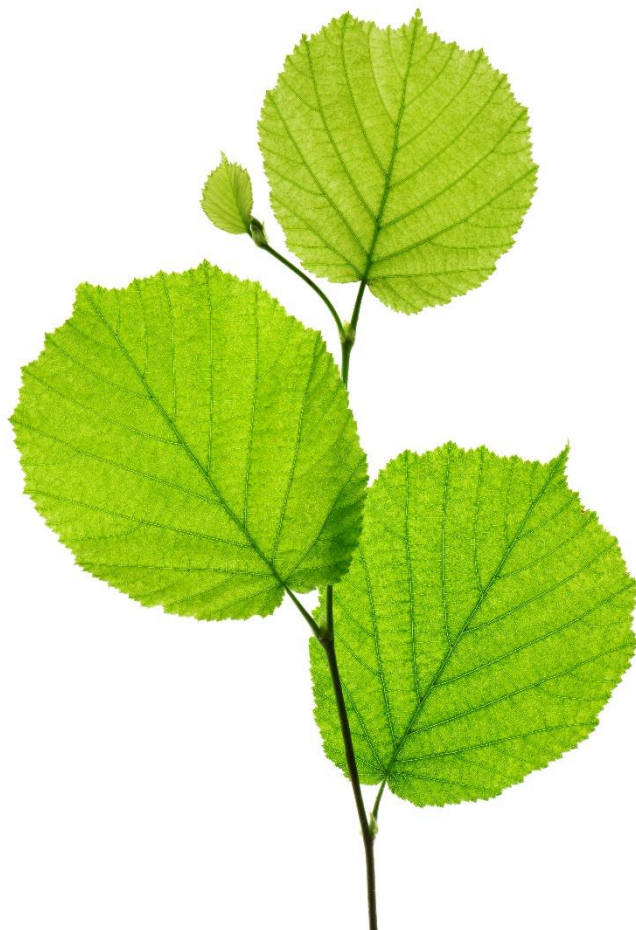
The Index aims to stabilize itself during periods of high market volatility by reducing its exposure to the Core Portfolio. In more stable periods, often associated with growth, the Index will increase its exposure to the Core Portfolio.

\*Volatility is the amount of price variation in an asset or security. High volatility means the price moves up and down in wide ranges over a period of time. Low volatility means that the price does not change as dramatically, but rather changes at a more gradual pace.

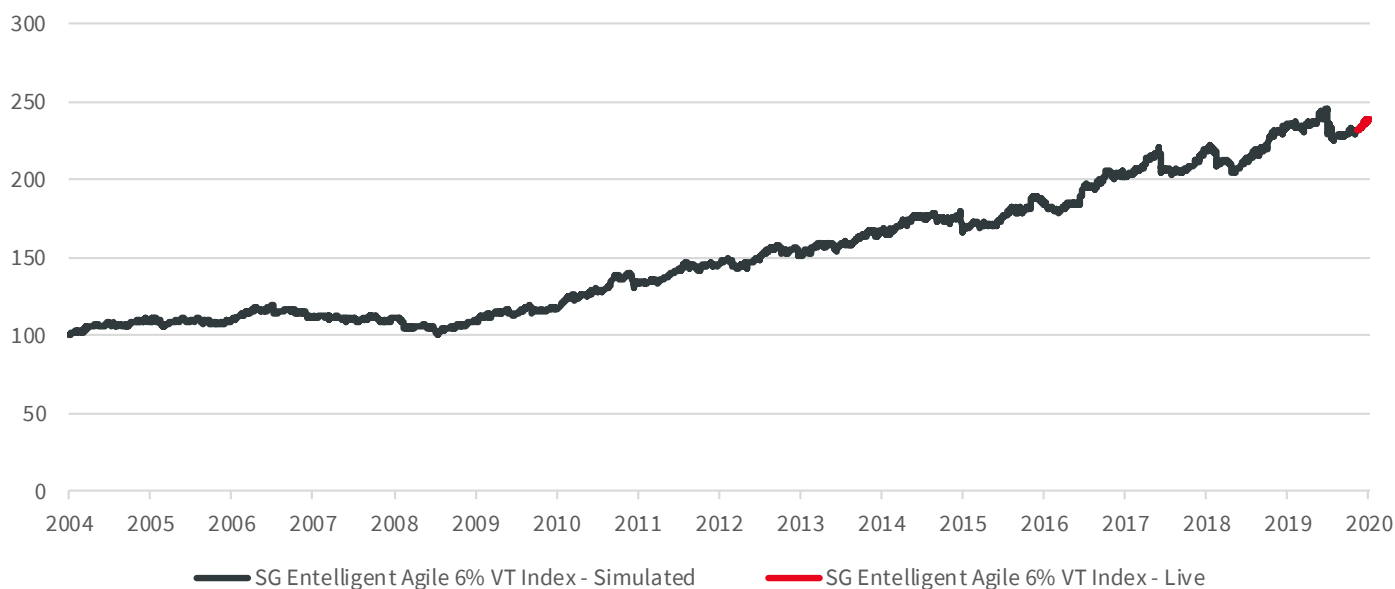
31 Million Clients		146,000 Employees		67 Countries
Standard & Poor's (A)		Moody's (A1)		Fitch (A)

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All ratings refer to Long Term senior unsecured debt. Sources: Fitch, Moody's and S&P ratings as of May 6<sup>th</sup>, 2020.



# SIMULATED & HISTORICAL PERFORMANCE



## SIMULATED HISTORICAL PERFORMANCE MEASURES

	Cumulative Performance	Annualized Performance	Annualized Volatility	Sharpe Ratio
<b>6M</b>	3.9%	-	-	-
<b>YTD</b>	0.48%	-	-	-
<b>1Y</b>	1.28%	1.28%	7.08%	0.18
<b>3Y</b>	17.6%	5.55%	6.63%	0.84
<b>5Y</b>	40.56%	7.04%	6.39%	1.1
<b>10Y</b>	104.05%	7.39%	6.48%	1.14
<b>Since 2004</b>	138.49%	5.57%	6.37%	0.87

## INDEX CHARACTERISTICS

<b>Bloomberg Ticker</b>	SGIXEA6V Index
<b>Asset Class</b>	Balanced
<b>Geographical Focus</b>	US
<b>Launch Date</b>	July 6, 2020
<b>Type of Return</b>	Excess Return
<b>Index Sponsor</b>	Societe Generale
<b>Calculation Agent</b>	S&P Opco LLC
<b>Maintenance Fees</b>	0.50% per year
<b>Transaction &amp; Replication Costs</b>	See Index Rules



For more information about the Index please visit: [sg-ent-agile.com](http://sg-ent-agile.com)

## INVESTING FOR THE FUTURE

Source: Societe Generale from 8/23/2004 to 8/31/2020. All results are calculated for periods ending as the date above. The SG Entelligent Agile 6% VT Index was launched on 7/6/2020 and any performance prior to such date is hypothetical. This backtested, hypothetical, historical data has inherent limitations and is provided for illustrative purposes only. It should not be read as a guarantee or an indication of the future performance of the SG Entelligent Agile 6% VT Index. Results during these periods may have been different (perhaps considerably) had the strategy actually been in existence. Unlike actual performance records, hypothetical or simulated performances, returns or scenarios may not necessarily reflect certain market factors such as liquidity constraints. THE FIGURES RELATING TO PAST PERFORMANCES AND/OR SIMULATED PERFORMANCES REFER TO PAST PERIODS AND ARE NOT A RELIABLE INDICATOR OF FUTURE RESULTS. PLEASE REFER TO CAUTIONARY STATEMENTS REGARDING HYPOTHETICAL SIMULATIONS UNDER "IMPORTANT LEGAL NOTICE" AT THE END OF THE DOCUMENT.



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- Neither the SG Entelligent Agile 6% VT Index (the “Index”) nor any of the components comprising the Index are guaranteed to yield specific results. There can be no assurance that the Index will be successful.
- The Index is comprised of notional assets. The exposure to the Core Portfolio that tracks the excess return of the underlying assets is purely notional. There is no actual portfolio of assets to which any person is entitled or in which any person has any ownership interest.
- The Index is an excess return Index. An excess return Index reflects the returns that are potentially available through an uncollateralized or unfunded investment in the assets underlying such Index. By contrast, a total return Index also reflects interest that could be earned on funds committed to the trading of the Underlying assets. Therefore, the Index does not track the same return as one would obtain from investing directly in the relevant underlying assets or in a total return Index related to such underlying assets.
- Changes in the value of the underlying components of the Core Portfolio may offset each other and thus act to reduce the level of the Index below what it would have achieved if the poorer performing components were not included or received a lower weight.
- To create the Stock Portfolio, the Index uses a mathematical process known as minimum variance. Using statistical factors including realized volatility and realized correlation, this process aims to create a weighted basket of the components such that overall portfolio variance is minimized relative to the expected rate of return, in order to achieve statistically greater diversification. This approach relies on backward looking statistical factors which may change over time, and therefore the basket may not actually be optimal. Additionally, each component is subject to a maximum potential weight. This constraint is intended to prevent overconcentration in any particular component, and it may reduce the expected risk diversification from the minimum variance process. Further, risk diversification does not guarantee positive performance, and it is possible that the Index may underperform benchmarks due to overexposure to declining assets or underexposure to growing assets.
- The Index features a volatility control mechanism that is intended to stabilize the volatility of the Index around 6%. Because this mechanism is based on historical volatility, and subject to a limit on leverage of 175%, the volatility of the Index may not equal its volatility target. As a consequence and depending on market conditions, the Index may be underexposed to the Core Portfolio during periods of volatile growth and overexposed in periods of steady market decline. The maximum exposure of the Index to the Core Portfolio is +175%. When the Index is underexposed, a part of the assets of the Index will not be invested and therefore will not earn any return. While the volatility control applied by the Index may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return as compared to indices not subject to volatility controls.
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- Prior to investing in any products linked to (or based on) the Index, investors and consumers should seek independent financial, tax, accounting and legal advice.
- In calculating the performance of the Index, SG deducts a maintenance fee of 0.50% per annum on the level of the Index, and fixed transaction and replication costs, each calculated and deducted on a daily basis. The transaction and replication costs cover, among other things, rebalancing and replication costs. The total amount of transaction and replication costs is not predictable and will depend on a number of factors, including the performance of the indices underlying the Index and market conditions, among other factors. These fees and costs will reduce the potential positive change in the Index and increase the potential negative change in the Index.
- Certain extraordinary and disruption events may impact the calculation of the Index.
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