AM BEST UPGRADES INVESTORS HERITAGE'S FINANCIAL STRENGTH, LONG-TERM ISSUER CREDIT RATINGS

April 23, 2021 – Frankfort, KY – AM Best announced on Thursday that it has upgraded Investors Heritage Life Insurance Company's ("Investors Heritage") Financial Strength Rating to B++ (Good) from B+ (Good) and Long-Term Issuer Credit Rating (Long-Term ICR) to "bbb" from "bbb-" with a stable outlook.

The ratings agency cited Investors Heritage's balance sheet strength as "strong," and recognized the "improved capital position of the company on both an absolute and risk-adjusted basis."

In addition, the upgrade reflects Investors Heritage's broader geographic market reach as well as increased product offering. Earlier this month, Investors Heritage launched the Heritage Income Advantage, its first fixed index annuity, expanding its retirement solutions platform, which launched a multi-year guaranteed annuity – the Heritage Builder – in 2018. Last year, the company refreshed its line of preneed products with the Canopy Preneed suite.

"We are pleased that AM Best has recognized our continuing efforts to expand our business, support our strong financial base, and deliver exceptional products and services to our customers," said Robert M. Hardy, Jr., Chief Executive Officer of Investors Heritage. "Our solid operating foundation of products, people, and capital coupled with a tradition of providing first-class customer services positions us well to continue to grow in a thoughtful, sustainable way."

Read the release from AM Best: https://www.businesswire.com/news/home/20210422005945/en/AM-Best-Upgrades-Credit-Ratings-of-Investors-Heritage-Life-Insurance-Company

Investors Heritage also celebrated the 60th anniversary of its first policy sale earlier this month and recognized that the insured of the company's first policy issued is still a policyholder today.

About Investors Heritage
Investors Heritage Life Insurance Company offers its policyholders a wide range of insurance solutions backed by a track record of exceptional service. Founded in 1960 and headquartered in Frankfort, Kentucky, the company has a rich and growing tradition of providing tools to help people build and manage their legacies as a leader in preneed and final expense policies, and through its new retirement and wealth management offerings. For more information, please visit https://investorsheritage.com/.

About Aquarian Holdings
Aquarian Holdings is a diversified holding company with interests in businesses including insurance, asset management, real estate, and technology. We draw on our decades of collective experience to provide debt and equity capital solutions that meet the objectives of our partners and portfolio companies. For more information, please visit www.aquarianlp.com.

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Media Contact
Anthony Lacavaro
Aquarian Holdings
212.720.1090
alacavaro@aquarianlp.com