



HERITAGE INCOME ADVANTAGE

GUARANTEED
LIFETIME INCOME

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A NEW TOOL FOR YOUR RETIREMENT TOOLBOX

Heritage Income Advantage from Investors Heritage includes an optional Guaranteed Lifetime Withdrawal Benefit Rider (GLWB) that will provide a guaranteed lifetime income¹ stream. **The Lifetime Annual Income amount is fully guaranteed, regardless of the underlying Account Value performance.**² See how you can add guaranteed income to your retirement plan.

MAKE IT WORK FOR YOU

If you are between **ages 55 and 80**, you may purchase this optional income rider with your annuity contract. Your guaranteed lifetime income stream can be turned on after the first contract year for those age 56 and above. Your income can be taken as a withdrawal each contract year on an annual, semi-annual, quarterly, or monthly schedule. The payment mode can be changed, if needed. The change will be effective on the policy anniversary or scheduled payment date following the policy anniversary.

Even if you have a single-owned contract, you have the added flexibility of choosing if your income will be based on your life (Single Income), or the lives of you and your spouse (Joint Income). Joint Income election ensures that there will be income provided for the surviving spouse's lifetime, as well. Both the Covered Person and Joint Covered Person must be age 55 at issue to be eligible for the GLWB Rider.

Benefit Base: this value is used solely to determine your Lifetime Annual Income amount. At issue, it is equal to your premium plus your Benefit Base Bonus. The Benefit Base Bonus is calculated on your initial premium. The Benefit Base and Benefit Base Bonus are not included in the Account Cash Value or Death Benefit calculations. You cannot withdraw from or surrender the Benefit Base, and it is not payable as a Death Benefit.

Rollup Rate: during the Rollup Period, your Benefit Base grows each contract anniversary by a compound interest rate, the Rollup Rate, which is declared at contract issue and guaranteed not to change. If Lifetime Annual Income is started in between contract anniversaries during the Rollup Period, the Benefit Base will receive a pro-rata Rollup.

GLWB Rider Fee: this fee is charged annually on the contract anniversary while the Account Value is greater than \$0. It is calculated as a percentage of your Benefit Base and deducted from your Account Value. The Rider Fee is prorated, based on the portion of the Contract Year elapsed, at payment of death benefit, contract surrender or if the entire Account Value is applied to an annuitization option.

See HIA-RATES-CR for current rates and fees.

ENHANCED INCOME WHEN YOU NEED IT

The GLWB includes an Enhanced Income Benefit Rider (EIB), for no additional fee, that will double your Lifetime Annual Income for up to five years, should you or your spouse, if taking Joint Income, become unable to perform two of the Activities of Daily Living (ADLs)³. The benefit is available, upon qualification⁴, after your second contract year and can be taken in non-consecutive payments, as needed, for a total of five years of doubled payments. **The EIB guarantees that you will receive doubled income for the payment period, even if your Account Value falls to zero.**² The EIB is not Long-Term Care insurance (LTC) or a replacement for LTC, but can help mitigate medical expenses.

There is no wait period after qualifying for the EIB payments. If Joint Income is elected when Income Payments begin, EIB payments can be used by both covered lives and drawn by either spouse as needed, if qualifications are met. In addition, the non-consecutive feature permits, for example, one spouse/Covered Person to use the benefit for 24 months and the other for the remaining 36 months. EIB payments will be tracked monthly and can be paid monthly, quarterly, semi-annually or annually. The EIB payments are made a part of the GLWB payments.

¹Income refers to the guaranteed Lifetime Annual Income amounts as defined in the Guaranteed Lifetime Withdrawals Benefit Rider. It does not refer to interest credited to the Account Value under the contract.

²The GLWB and EIB amounts are guaranteed after income is turned on, assumes no excess withdrawals and the rider is not terminated per contract provisions.

³ADLs are: eating, bathing, dressing, transferring, toileting and continence (and ambulating in California only).

⁴No health questions are asked at application for the GLWB/EIB riders. At EIB request, the Covered Person utilizing the benefit must certify they were able to perform all ADLs at time of contract purchase and provide a written statement from a physician that they meet the EIB criteria. The company may request annual recertification of this status. A physician is a person who is legally licensed in the United States as a doctor of medicine (MD) or as a doctor of osteopathy (DO) and who is not the Owner or the Annuitant or a member of the immediate family of the Owner or Annuitant.

A FORMULA FOR SUCCESS

Your Lifetime Annual Income amount is calculated using the following information:

- The amount of your Benefit Base at the time you begin taking income from your annuity.
- The Single or Joint Income Withdrawal Rate set at Income Election.
- Withdrawal Rates are based on your age or the age of the youngest spouse, if taking Joint Income. For Joint Income, both spouses must have reached age 56.
- See HIA-RATES-CR for current rates and fees.

IMAGINE THE POSSIBILITIES

Let's assume you purchased the Heritage Income Advantage and GLWB with these contract features:

PREMIUM	\$100,000	ROLLUP RATE	7.0%
BENEFIT BASE BONUS (13%)	\$ 13,000	ISSUE AGE	69
BENEFIT BASE	\$113,000		



At issue, your Benefit Base would be \$113,000 with the 13% Benefit Base Bonus added to your \$100,000 premium. For simplicity, we'll assume you have not taken any withdrawals from your account. The growth of your Benefit Base with a 7% Rollup Rate is shown for the first five contract years.

You can begin taking your guaranteed Lifetime Annual Income amount after the first contract year. If you choose to wait longer to start your income stream, the payout amount increases yearly. We've shown what those amounts would be, rounded to the nearest dollar, to start in years two through five. Both the Single and Joint Amounts are shown. Remember, these amounts could be doubled with the EIB for up to five years if you have a qualifying event.

This material is intended for use with the general public to provide educational information about one feature of the Heritage Income Advantage Fixed Indexed Annuity (FIA), and is not a complete description of all features of the product. Please see the full product brochure for further details on features, limitations and complete product disclosures.

The Heritage Income Advantage and the Guaranteed Lifetime Withdrawal Benefit Rider, an optional rider available for purchase with the Heritage Income Advantage are issued by Investors Heritage Life Insurance Company, 200 Capital Avenue, Frankfort, Kentucky. The products are available on the following form numbers in most states. State variations apply. Contract form number ICC20-FIA2, Guaranteed Lifetime Withdrawal Benefit Rider ICC20-GLW, Nursing Home Waiver Rider ICC20-NHR-1, Waiver of Withdrawal Charges NHR-CA, Premium Bonus Rider ICC20-PBR-2, Market Value Adjustment Rider ICC20-MVA2, Guaranteed Lifetime Withdrawal Benefit Rider Detail Specification Page ICC20-GLWDTL, Enhanced Income Benefit Rider ICC20-EIB, S&P 500 Annual Point to Point w/Cap ICC20-SPCAP1-1, S&P 500 Annual Point to Point with Participation ICC20-SPPAR1-1, S&P 500 Monthly Sum Cap ICC20-SPMSC-1, S&P Marc 5 Annual Point to Point with Participation ICC20-SPM5PAR1-1, S&P Marc 5 2-Year Point to Point with Participation ICC20-SPM5PAR2-1, Soc Gen 2-Year Point to Point with Participation ICC20-SGA6PAR2-1, Soc Gen Annual Point to Point with Par ICC20-SGA6PAR1-1, Morgan Stanley Dynamic US Equities Index Annual Point to Point with Participation Rate ICC22-MSDUSEPAR1, Morgan Stanley Dynamic US Equities Index 2-Year Point to Point with Participation Rate ICC22-MADUSEPAR2. Product features and availability vary by state. See policy form for actual contract terms and conditions.

An FIA is not a registered security or stock market investment and does not participate directly in any stock or equity investments or indices. It is a long-term insurance product with guarantees and claims paying ability backed by the financial strength of Investors Heritage Life Insurance Company.

Distributions from the FIA, including any riders, are subject to ordinary income taxes and may be subject to a 10% federal income tax penalty if taken prior to age 59 ½. Early surrender charges may also apply. Investors Heritage is not acting as a fiduciary, is not an investment advisor and is not registered as such with the SEC or any state securities regulatory authorities. Neither Investors Heritage nor agents acting on its behalf provide tax, legal or accounting advice unless licensed to do so. Please consult your financial professional or qualified advisor for more information, including recommendations or advice specific to your needs.

THE EIB IS NOT LONG-TERM CARE INSURANCE NOR IS IT INTENDED TO REPLACE LONG TERM CARE INSURANCE.



INVESTORS HERITAGE®
Your Future. Our Life's Work.

PO Box 717 ■ Frankfort, KY 40602 ■ 800.422.2011 ■ www.investorsheritage.com

We started Investors Heritage back when deals were sealed with a handshake. We firmly believe that people deserve respect, commitment and follow-through. Some may call that old fashioned, we don't disagree. We're putting old-fashioned values where they belong — in the future. So, we've always been looking ahead, investing in new technologies and new products to bring peace of mind, comfort, and dependability to our customers.

For over a half century, we've backed our commitment to policyholders with a track record of financial strength and exceptional service. Each of our retirement and savings products is supported by a team of professionals working to protect and grow your savings across market cycles and give you peace of mind knowing that your future needs are met.