

HERITAGE INCOME ADVANTAGE

ENHANCED
INCOME BENEFIT

ENHANCED INCOME BENEFIT

A NEW TOOL FOR YOUR RETIREMENT TOOLBOX

An unexpected change in your health can lead to unplanned expenses such as hospital and home health care fees. If you include the Guaranteed Lifetime Withdrawal Benefit Rider (GLWB) with your Heritage Income Advantage annuity, you'll also receive the Enhanced Income Benefit Rider (EIB) for no additional fee. The EIB is available to you after the second contract year. Both the Covered Person and Joint Covered Person must be age 55 at issue to be eligible for the GLWB Rider. The EIB doubles your guaranteed maximum income¹ amount for up to five years – even if your Account Value is \$0.²

QUALIFICATION

To qualify, the Covered Person must be unable to perform two of the Activities of Daily Living (ADLs). ADLs are: eating, bathing, dressing, transferring, toileting, and continence (and ambulating in California only). The Covered Person applying for the EIB must provide a written physician's statement that they meet the EIB criteria.³ The Company may request annual recertification of the health status. Once qualified, there is no wait period to receive your EIB payments.

PAYMENT

Payments can be taken non-consecutively for a total of 5 years of doubled income payments. EIB payment amounts are tracked monthly. The EIB payments can be taken monthly, quarterly, semi-annually or annually. They are made separately from the GLWB payments.

HOW IT WORKS

Let's say you have a Heritage Income Advantage annuity with the Guaranteed Lifetime Withdrawal Benefit Rider with a Lifetime Annual Joint Income of \$6,880. In the third year of your contract, you have an EIB qualifying event. Your doubled Joint Annual Income would be \$13,760. You choose to take those payments monthly and use the benefit for 38 months. If you or your spouse has another qualifying event, your contract still includes 22 months of EIB doubled income payments.

¹Income refers to the guaranteed Lifetime Annual Income amounts as defined in the Guaranteed Lifetime Withdrawal Benefit Rider. It does not refer to interest credited to the Account Value under the contract. Please consult a qualified advisor regarding tax treatment of Lifetime Annual Income amounts.

²The GLWB and EIB amounts are guaranteed after income is turned on, assumes no excess withdrawals and the rider is not terminated per contract provisions.

³A physician is a person who is legally licensed in the United States as a doctor of medicine (MD) or as a doctor of osteopathy (DO) and who is not the Owner or the Annuitant or a member of the immediate family of the Owner or Annuitant.



The EIB is not Long-Term Care Insurance (LTC) and is not a replacement for Long-Term Care Insurance. LTC policies are typically designed to pay for all, or a majority of the care needed when the insured is in a nursing home. The EIB does not do this. The EIB doubles the GLWB benefit for up to 5 years and may help to mitigate the expense of nursing home care or other expenses.

⁴The GLWB and EIB amounts are guaranteed after income is turned on, assumes no excess withdrawals and the rider is not terminated per contract provisions.

This material is intended for use with the general public to provide educational information about one feature of the Heritage Income Advantage Fixed Indexed Annuity (FIA), and is not a complete description of all features of the product. Please see the full product brochure for further details on features, limitations and complete product disclosures.

The Heritage Income Advantage and the Guaranteed Lifetime Withdrawal Benefit Rider, an optional rider available for purchase with the Heritage Income Advantage are issued by Investors Heritage Life Insurance Company, 200 Capital Avenue, Frankfort, Kentucky. The products are available on the following form numbers in most states. State variations apply. Contract form number ICC20-FIA2, Guaranteed Lifetime Withdrawal Benefit Rider ICC20-GLW, Nursing Home Waiver Rider ICC20-NHR-1, Waiver of Withdrawal Charges NHR-CA, Premium Bonus Rider ICC20-PBR-2, Market Value Adjustment Rider ICC20-MVA2, Guaranteed Lifetime Withdrawal Benefit Rider Detail Specification Page ICC20-GLWDTL, Enhanced Income Benefit Rider ICC20-EIB, S&P 500 Annual Point to Point w/Cap ICC20-SPCAP1-1, S&P 500 Annual Point to Point with Participation ICC20-SPPAR1-1, S&P 500 Monthly Sum Cap ICC20-SPMSC-1, S&P Marc 5 Annual Point to Point with Participation ICC20-SPM5PAR1-1, S&P Marc 5 2-Year Point to Point with Participation ICC20-SPM5PAR2-1, Soc Gen 2-Year Point to Point with Participation ICC20-SGA6PAR2-1, Soc Gen Annual Point to Point with Par ICC20-SGA6PAR1-1, Morgan Stanley Dynamic US Equities Index Annual Point to Point with Participation Rate ICC22-MSDUSEPAR1, Morgan Stanley Dynamic US Equities Index 2-Year Point to Point with Participation Rate ICC22-MADUSEPAR2. Product features and availability vary by state. See policy form for actual contract terms and conditions.

An FIA is not a registered security or stock market investment and does not participate directly in any stock or equity investments or indices. It is a long-term insurance product with guarantees and claims paying ability backed by the financial strength of Investors Heritage Life Insurance Company.

Distributions from the FIA, including any riders, are subject to ordinary income taxes and may be subject to a 10% federal income tax penalty if taken prior to age 59 ½. Early surrender charges may also apply. Investors Heritage is not acting as a fiduciary, is not an investment advisor and is not registered as such with the SEC or any state securities regulatory authorities. Neither Investors Heritage nor agents acting on its behalf provide tax, legal or accounting advice unless licensed to do so. Please consult your financial professional or qualified advisor for more information, including recommendations or advice specific to your needs.

THE EIB IS NOT LONG-TERM CARE INSURANCE NOR IS IT INTENDED TO REPLACE LONG TERM CARE INSURANCE.



INVESTORS HERITAGE®
Your Future. Our Life's Work.

PO Box 717 ■ Frankfort, KY 40602 ■ 800.422.2011 ■ www.investorsheritage.com

We started Investors Heritage back when deals were sealed with a handshake. We firmly believe that people deserve respect, commitment and follow-through. Some may call that old fashioned, we don't disagree. We're putting old-fashioned values where they belong — in the future. So, we've always been looking ahead, investing in new technologies and new products to bring peace of mind, comfort, and dependability to our customers.

For over a half century, we've backed our commitment to policyholders with a track record of financial strength and exceptional service. Each of our retirement and savings products is supported by a team of professionals working to protect and grow your savings across market cycles and give you peace of mind knowing that your future needs are met.