

# HERITAGE GROWTH ADVANTAGE HIGHLIGHTS

Heritage Growth Advantage (HGA) is a single premium deferred fixed-indexed annuity (FIA) that provides growth potential with protection from market downturns. An FIA is purchased as part of your retirement strategy, but also offers the flexibility to access your funds.

The HGA includes the added benefit of guaranteed rates<sup>1</sup> during the Surrender Charge Period. During that period when fees would apply to cancel your policy – your crediting rates cannot be lowered.

## CLIENT QUALIFICATION

### ISSUE AGES

MINIMUM	MAXIMUM
18	80

Some states may impose a premium tax at purchase or annuitization. See State Premium Tax form for specific state information.

### PREMIUM INFORMATION

MINIMUM	MAXIMUM
\$25,000	\$1,000,000*

\*Premiums over \$1M and up to \$2M will be considered. Home Office approval is required.

### SURRENDER CHARGE PERIOD OPTIONS

MOST STATES	CALIFORNIA
7-Year or 10-Year	7-Year or 9-Year

### QUALIFICATION TYPES

*Restrictions may apply*

- Non-Qualified; Trust-Owned.
- Traditional IRA, Roth IRA, SEP IRAs, Inherited IRAs.
- Rollovers from Qualified Employer Sponsored Retirement Plans.

### ANNUITANT/OWNER

*Restrictions may apply*

- Single Annuitant only.
- Ownership: Single, Joint, Trust, Grantor Trust, Custodial Trust, Inherited IRA, Corporate.

<sup>1</sup>The Fixed Rate is guaranteed for the entire Surrender Charge Period in most states and 1 year in California.



## PRODUCT FEATURES

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### CREDITING METHODS

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Interest is credited to your Account Value based on your crediting strategy. With any of the crediting strategy choices, you are guaranteed to never receive a negative credit. You can allocate your funds to multiple crediting options taking advantage of diversification opportunities across index options including a Fixed Account and available Indexed accounts. Available crediting options may include 1-year and 2-year participation and cap rates. See the rate sheet for currently available indexes and crediting options.

The Fixed Account interest rate is guaranteed for the entire Surrender Charge Period in all states except California where it is guaranteed one year. The Indexed Accounts rates are guaranteed to never be less than the initial rate during the Surrender Period.

### WITHDRAWAL OPTIONS

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#### FREE WITHDRAWAL

10% of your Beginning of Year Account Value is available for withdrawal, penalty-free, after the first contract year. Systematic withdrawals may be scheduled for annual, semi-annual, quarterly, or monthly payment. \$100 minimum applies and must be paid by electronic transfer. May be subject to additional terms.

#### REQUIRED MINIMUM DISTRIBUTIONS (RMDs)

RMDs can be taken penalty-free after the first six months. Systematic withdrawals may be scheduled for annual, semi-annual, quarterly, or monthly payment. \$100 minimum applies and must be paid by electronic transfer. May be subject to additional terms.

#### NURSING HOME WAIVER

Up to 50% of your Account Value is available for withdrawal, penalty-free, after the first contract year, should you be confined, on a physician's written recommendation, to a nursing home for 90 consecutive days. Certain restrictions apply, see contract for details. The Nursing Home Waiver is not available in SD. See California supplemental form for state specific waiver information.

## ACCOUNT VALUE

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The Account Value is the sum of all Fixed and Indexed Account Options. The Account Value will be increased for any interest credited and reduced for withdrawals and any applicable Withdrawal Charges, or MVA.

## CASH VALUE

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The Cash Value is equal to the greater of the Account Value less any applicable Withdrawal Charges, MVA, and premium tax or the Minimum Guaranteed Cash Value.

## DEATH BENEFIT

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The Death Benefit is payable to the beneficiary in one lump sum upon the death of an Annuitant or Owner. The Death Benefit is equal to the greater of the Account Value or the Minimum Guaranteed Cash Surrender Value. The spouse will have the option to continue the contract if the annuity is Single Owned and the spouse is the sole primary beneficiary or if the annuity has Spousal Joint Owners.

## SURRENDER CHARGE PERIOD

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The HGA is available with a choice of Surrender Charge Periods: 7-year or 10-year in most states; 7-year or 9-year in California.

## WITHDRAWAL CHARGES

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During the Surrender Charge Period, the Withdrawal Charge will be applied to any amount withdrawn from the account in excess of the free allowed amounts. The charge decreases or stays level each year the contract is in force. See California Supplemental Information form for state specific Withdrawal Charges.

YEAR	7-Year							10-Year		
	1	2	3	4	5	6	7	8	9	10
<b>MOST STATES</b>	9.30%	9.30%	8.30%	7.30%	6.30%	5.30%	4.20%	3.20%	2.10%	1.00%

## MARKET VALUE ADJUSTMENT

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A Market Value Adjustment may apply to withdrawals over the free allowed amounts options during the first ten policy years and to certain annuitization options. The MVA is based on the change in the leading bond index yield from the close of business on the day prior to your contract being issued and the close of business the day prior to your withdrawal. The MVA may be a credit, increasing your withdrawal amount, or a fee, decreasing your withdrawal amount. Due to the mechanics of an MVA, Surrender Values generally decrease as the index yield rises or remains constant. When the index yield decreases enough over time, the Surrender Values generally increase. Even with a negative MVA, you will never receive less than the Guaranteed Minimum Cash Value.

This material is intended for use with the general public to provide educational information about the features of a fixed indexed annuity. This material is not and should not be considered personalized financial advice. Investors Heritage Life Insurance Company (Investors Heritage) is not an investment adviser and is not registered as such with the SEC or any state securities regulatory authority. Investors Heritage is not acting in a fiduciary capacity with respect to any contract and/or investment. Please consult your financial professional for more information, including recommendations or advice specific to your needs.

The Heritage Growth Advantage Series of products are single premium, deferred, fixed indexed annuities (FIA) issued by Investors Heritage. An FIA is intended to be an insurance product for retirement or other long-term needs for a person who has sufficient cash or other liquid assets available for living expenses and unexpected emergencies, such as medical expenses. An FIA is not a registered security or stock market investment and does not participate directly in any stock or equity investments or index.

The Heritage Growth Advantage Series of products are issued by Investors Heritage Life Insurance Company, 200 Capital Avenue, Frankfort, Kentucky. The products are available on the following form numbers in most states. State variations apply. Contract form number ICC20-FIA2, Nursing Home Waiver Rider ICC20-NHR-1, Waiver of Withdrawal Charges NHR-CA, Premium Bonus Rider ICC20-PBR-2, Market Value Adjustment Rider ICC20-MVA2, S&P Marc 5 Annual Point to Point with Participation ICC22-SPM5PAR1-G, S&P Marc 5 2-Year Point to Point with Participation ICC22-SPM5PAR2-G, Soc Gen Annual Point to Point with Participation ICC22-SGA6PAR1-G, Soc Gen 2-Year Point to Point with Participation ICC22-SGA6PAR2-G, Morgan Stanley Dynamic US Equities Annual Point to Point with Participation ICC22-MSDUSEPAR1-G, Morgan Stanley Dynamic US Equities 2-Year Point to Point with Participation ICC22-MSDUSEPAR2-G, S&P 500 Dynamic Intraday TCA Index Annual Point to Point with Cap ICC23-SPDCAP1-G. Product features and availability vary by state. See policy form for actual contract terms and conditions.

Guarantees and claims paying ability are backed by the financial strength of Investors Heritage. Annuities are not FDIC or NCUA/NCUSIF insured, are not obligations or deposits, are not guaranteed or underwritten by any bank, savings and loan or credit union and are not a condition of the provision or term of any banking service or activity. Taxable distributions (including certain deemed distributions) are subject to ordinary income taxes and may also be subject to a 10% federal income tax penalty, if taken prior to age 59 ½. Normal rules surrounding the taxation of IRA payments apply. Early Withdrawal Charges may also apply. Guaranteed amounts may be reduced if withdrawals exceed the free withdrawal amounts. Investors Heritage does not provide tax, legal or accounting advice. Please consult a qualified advisor for such advice.

Indices are not available for direct investment



INVESTORS HERITAGE®

Your Future. Our Life's Work.

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We started Investors Heritage back when deals were sealed with a handshake. We firmly believe that people deserve respect, commitment and follow-through. Some may call that old fashioned, we don't disagree. We're putting old-fashioned values where they belong — in the future. So, we've always been looking ahead, investing in new technologies and new products to bring peace of mind, comfort, and dependability to our customers.

For over a half century, we've backed our commitment to policyholders with a track record of financial strength and exceptional service. Each of our retirement and savings products is supported by a team of professionals working to protect and grow your savings across market cycles and give you peace of mind knowing that your future needs are met.