HERITAGE

GROWTH ADVANTAGE +

FIXED INDEX ANNUITY

INVESTORS HERITAGE®

Your Future. Our Life's Work.

HGA+ CB 08-2026

THERE ARE GUARANTEES IN LIFE IF YOU KNOW WHERE TO LOOK.

Heritage Growth Advantage+ (HGA+) is an innovative single-premium, fixed index annuity (FIA). What makes it innovative? We give you rates that are guaranteed for the entire Surrender Charge Period[1]. Plus, you'll receive a Premium Bonus at issue - immediately increasing your Account Value.

And because it's an FIA, you don't participate directly in the market. You're guaranteed to never lose funds even if market performance is negative. So, if you want growth potential without risk of loss, innovative crediting options and a premium bonus, talk to your financial professional about the Heritage Growth Advantage+.

ABOUT GUARANTEED RATES

With the HGA+ - unlike most other FIAs - your crediting rates are guaranteed[1] during the Surrender Charge Period.[2] During that period when fees would apply to cancel your policy - your crediting rates cannot be lowered.

IMMEDIATE GROWTH

The HGA+ includes a Premium Bonus that immediately increases your Account Value. The Premium Bonus is a percentage of your premium added to your account at issue. It is available for allocation in your crediting strategy.

IS THIS ADVANTAGE FOR YOU?

The HGA+ is for people 18 – 80 with sufficient cash or other liquid assets to cover living expenses and unexpected emergencies, such as medical expenses. It is available for amounts of $25,000 - $1M[3] and can be funded via transfer from 401(k)s, IRAs, other investments, or cash.

[1]The Fixed Account rate is guaranteed for the Surrender Charge Period in most states and for 1 year in California.
[2]The Surrender Charge Period is 9 years in California and 10 years in all other states.
[3]Premiums over $1M and up to $2M will be considered. Home Office approval is required.

WHY AN INDEX-BASED ANNUITY?

When heading toward retirement, it makes sense to maximize your money's growth with minimal risk. By linking your funds to the performance of certain indexes, you can be rewarded in up markets without fear of losing your principal in more volatile circumstances.

REDUCE. DEFER. GROW.

With the HGA+ you are protected from market downturns because it is an insurance contract — not a direct investment in the stock market. Unlike a direct investment, an FIA provides guarantees.

REDUCE YOUR RISK.

Since the HGA+ is an insurance product, you're not invested directly in the market, so you'll never lose principal or accumulated interest due to market downturns.

DEFER YOUR TAXES.

Much like the benefits of a 401(k), your taxes are deferred until you withdraw your money. If you move to a lower tax bracket in retirement, you'll benefit even more. Plus, because the funds you've put in are not being diminished by taxes, you're earning more.

GROW YOUR ASSETS.

Choose how you earn with various crediting options: a Fixed Account with a guaranteed, daily rate[4] and accounts tied to index performance with participation and cap rates.

[4]The Fixed Account rate is guaranteed for the Surrender Charge Period in most states and for 1 year in California.

GROW YOUR OWN WAY.

It is important to understand that your annuity doesn't directly participate in the stock market. It earns interest based on your chosen accounts and the positive performance of the indexed accounts. You and your financial professional can design a crediting strategy to meet your needs using a combination of the available indexes, fixed account and rate options.

Interest is credited to the fixed account daily and to indexed accounts at the end of the crediting term based on the upward movement of the index. The HGA+ includes indexed accounts with participation and cap rates with 1-year or 2-year crediting terms. Those rates are guaranteed not to be decreased during your Surrender Charge Period – providing extra comfort in your retirement plan.

BUILT TO DIVERSIFY.

There are many advantages to spreading your allocation across multiple indexed accounts. Doing this allows you to limit your exposure in just one index, so not all funds are dedicated to just one outcome. So, if a particular index isn't performing well in a given cycle and the other two are, then you can still yield a positive return and take another step closer to reaching your long-term retirement goals. Talk to a financial professional to help set and reach your retirement goals.

GET TO KNOW THE INDEXES.

Participation and Cap Rates Guaranteed for Surrender Period

Nasdaq-100 Volatility Control 10%™ NC Index

https://indexes.nasdaqomx.com/Index/Overview/XNDX10NC

The Nasdaq-100 Volatility Control 10%™ NC Index is designed to deliver exposure to the Nasdaq-100 Total Return™ Index while targeting 10% volatility, using truVol® forecasts to rebalance the index. Provides access to the Nasdaq-100®, one of the world's preeminent large-cap indexes with exposure to innovative growth and technology stocks.

The Morgan Stanley Dynamic US Equities Index

www.morganstanley.com/indices/#/msde/

Exclusive

The Morgan Stanley Dynamic US Equities Index (the "Index") provides exposure to US Large Cap equities and targets realized volatility of 15%. The Index also has a variable index deduction factor that will reduce returns on the Index and on instruments linked to the Index, but will also potentially allow such instruments to provide a larger allocation to US Large Cap equities and greater participation to upside performance in a cost controlled manner.

The S&P MARC 5% (Multi-Asset Risk Control)

www.spglobal.com/spdji/en/indices/multi-asset/sp-marc-5-index/#overview

The S&P MARC 5% index seeks to provide multi-asset diversification within a simple risk weighting framework, tracking three underlying component indices that represent: Equities: S&P 500; Commodities: S&P GSCI Gold; Fixed Income: S&P 10-Year U.S. Treasury Note Futures. Index allocation is rebalanced daily based on market conditions.

The S&P 500® Dynamic Intraday TCA

www.spglobal.com/spdji/en/indices/multi-asset/sp-500-dynamic-intraday-tca-index-usd-er/#overview

The S&P 500® Dynamic Intraday TCA Index aims to provide exposure to the S&P 500 through the use of E-mini S&P 500 futures, while applying an intraday volatility control and trend-following mechanism. The index rebalances up to 13 times daily using a time-weighted average price (TWAP).

The SG Entelligent Agile 6%

https://sg-ent-agile.com/

Exclusive

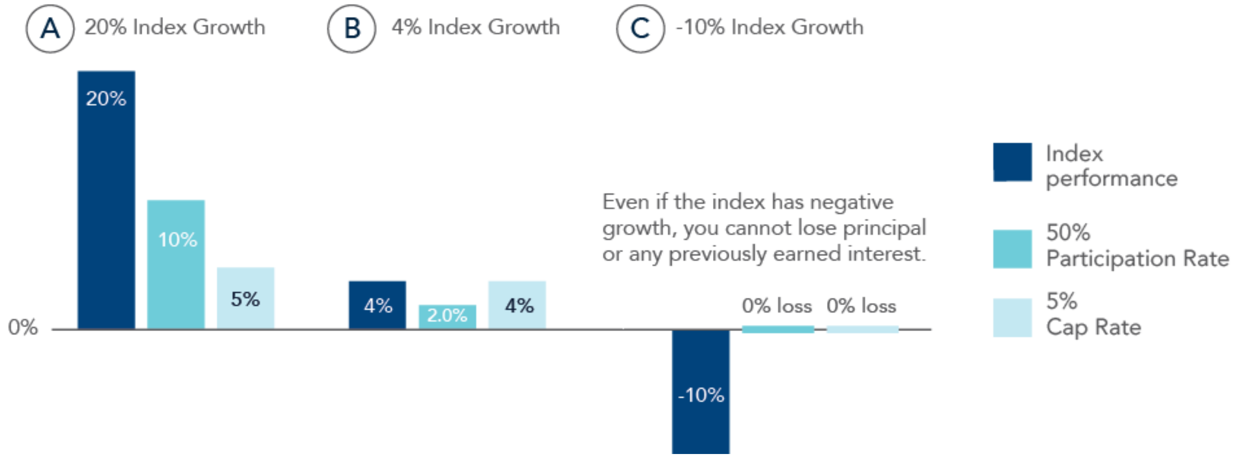
The SG Entelligent Agile 6% index uses Entelligent's Smart Climate® model to predict profitability and share price performance under different climate scenarios. This model is distilled into an "E-Score®" for each company in the S&P 500, which allows the Index to rank each by climate risk preparedness. Its decision-making criteria are fully systematic and rules-based.

HOW INTEREST IS DETERMINED.

Your annuity grows based on your allocation options and index performance. You can choose from accounts tied to different indexes or the fixed account. With the fixed account, the guaranteed rate is credited to your account daily. With the indexed accounts, growth is determined by the performance of the index and your chosen crediting option and is credited at the end of the chosen term. With any of these options - you'll never receive a negative return.

The participation rate is the percentage of the index yield you are credited. For example, if the index grows 20% and you have a 50% participation rate, your account is credited 10% of the index growth. With a cap rate, credit is earned up to the cap rate percentage of the index performance. For example, if you have a cap rate of 5% and the index grew by 12%, you would be credited 5% of the index growth. With either crediting option, you will never receive a negative credit.

HOW A PARTICIPATION AND CAP RATE WORKS.



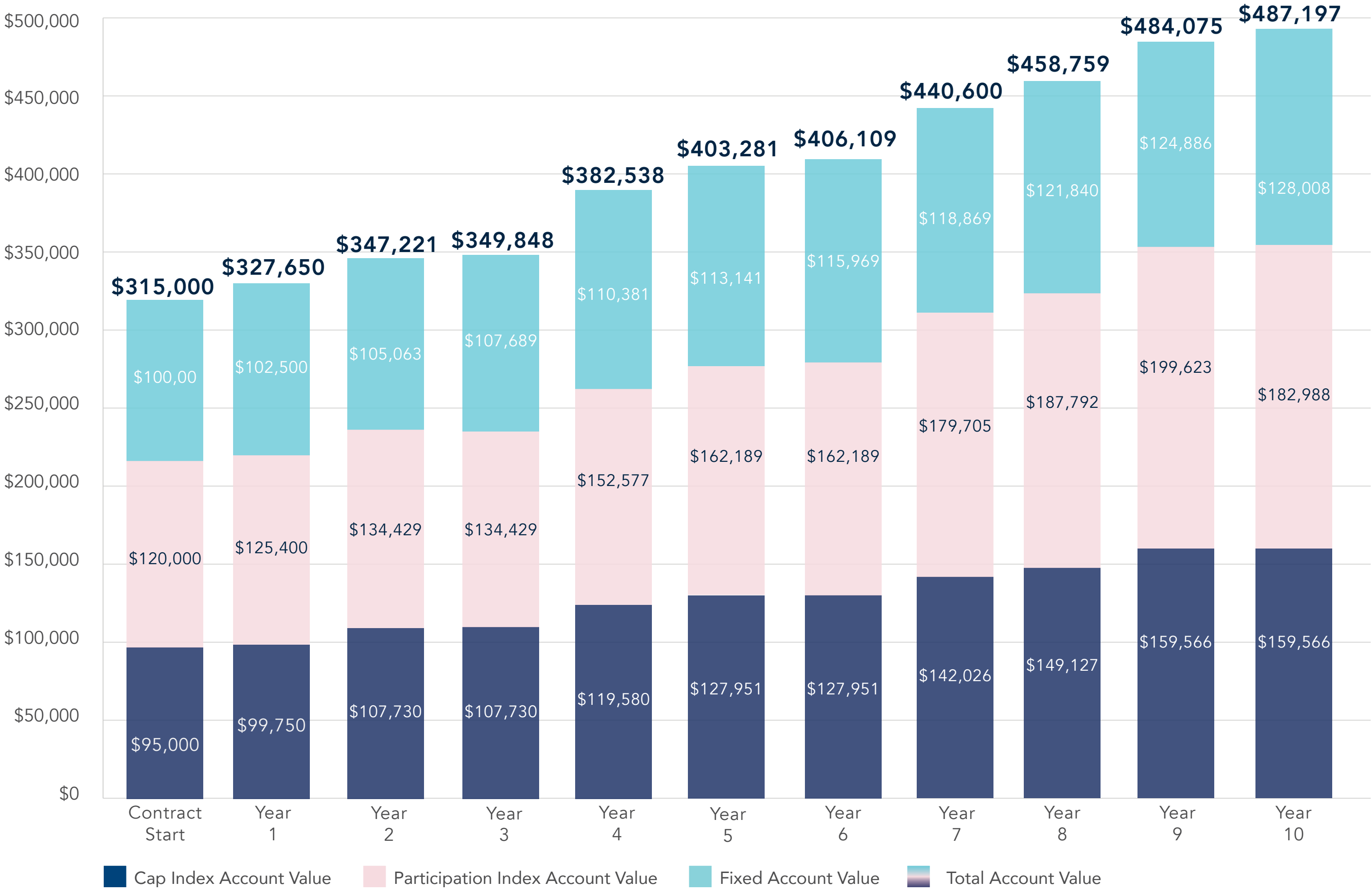
YOU SHOULD KNOW.

- The participation and cap rates and the index(es) performance will determine interest credited to you in a given crediting term.
- Interest calculations on indexed accounts are only performed at the end of your crediting term.
- If the index performance is zero or below zero, no interest will be credited. However, your premium and interest earned up until that point are still protected.

A REALISTIC SCENARIO.

Let's look at a hypothetical example with Jim (57) and Janet (55) who want to retire in 10 years and to experience the same lifestyle in retirement that they've grown accustomed to during their working years. They have $300,000 saved in a 401(k) that they want to grow, but not risk directly in the market.

Knowing that their premium would be 100% protected, they purchased a $300,000 HGA+ using their 401(k). They received a 5% Premium Bonus which immediately increased their HGA+ account to $315,000. Working with their advisor, they decided to diversify across three different crediting options. They assigned $100,000 to the Fixed Account, where it will earn 2.5% daily, regardless of market performance. The rest was allocated to two indexed accounts which earn interest based on positive market performance: $120,000 to a 90% participation rate account and $95,000 to an 11% cap rate account. You can see below how their HGA+ account increased with the interest earned in each account. Combined – over their 10-year Surrender Charge Period – the strategy grew Jim and Janet's $300,000 to $487,197, making for a more comfortable retirement.



This is a hypothetical example and is not intended to predict future performance. This assumes no withdrawals taken during the 10 years shown.

WITHDRAWAL OPTIONS. BECAUSE LIFE HAPPENS.

There are a lot of things that can happen over a year, much less 10 years. And sometimes you might feel the need for a little extra cash. Not to worry, though. There are several circumstances in which you can access at least a portion of your money – without penalty – for expected or unexpected financial needs.

FREE WITHDRAWAL

UP TO 10% CASH IN HAND.

You never know when a little extra cash might come in handy, which is why — after the first year — you can access up to 10% of your beginning-of-year account value penalty-free. And you can plan the withdrawal to suit your needs as a one-time payment or as automatic installments paid annually, semi-annually, quarterly or monthly.[5]

REQUIRED MINIMUM DISTRIBUTIONS (RMDs)

PENALTY-FREE RMDS.

The HGA+ is "RMD friendly." The amount the IRS requires you to withdraw annually after reaching RMD age is available after the first six months, without fee, even if it exceeds your annual Free Withdrawal amount. Plus, you can schedule automatic withdrawals.[5]

NURSING HOME WAIVER

HOPE FOR THE BEST. PLAN FOR THE WORST.

Hopefully, you won't need this waiver, but it's here just in case. If — after the first year — you're confined to a nursing home on your physician's written recommendation for 90 consecutive days, you can access up to 50% of your account value. Certain conditions may apply. The Nursing Home Waiver is not available in all states. Talk to your financial professional for more detail. See California supplemental form for state specific waiver information.

[5]There is a $100 minimum for withdrawals. Must be paid by electronic transfer. May be subject to additional terms.

WHEN CHARGES APPLY.

We've laid out what you can do for free, so it's only fair that we tell you the circumstances in which charges would apply.

SURRENDER CHARGE PERIOD

WHEN FEES APPLY.

Charges will apply to withdrawals in excess of the free allowed amounts and certain annuitization options during the Surrender Charge Period. The Surrender Charge Period is 10 years in most states and 9 years in California. See the full product guide for details on Withdrawal Charges, Premium Bonus Recapture and Market Value Adjustment.

LONG LIVE YOUR LEGACY.

DEATH BENEFIT

Nobody likes to think about it, but everyone has to face it sooner or later. In the event of your death, your beneficiaries will receive a benefit that is equal to the greater of the Account Value or the Minimum Guaranteed Cash Surrender Value, adding to the legacy you've built. You will be able to name your beneficiaries during the application process.

COMPANY INFORMATION.

DECADES OF DEPENDABILITY.

For more than 60 years, policyholders and producers have relied on Investors Heritage. We've been there for policyholders, providing peace of mind when they need it most. We've been there for producers providing products and services they can confidently offer their clients. And we're committed to providing innovative technologies and outstanding services to all.

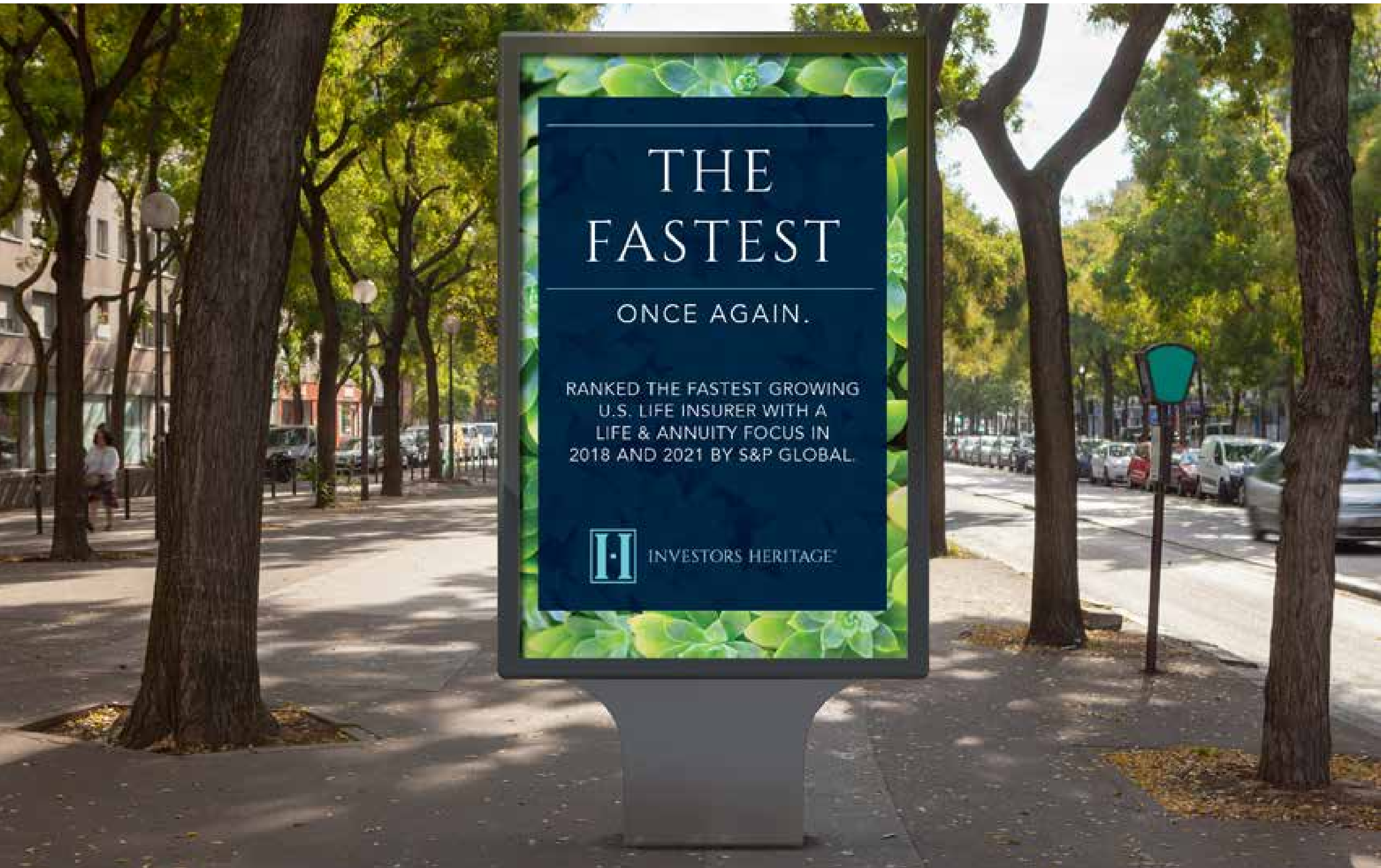
STRONG FOUNDATION FOR GROWTH.

When we partnered with Aquarian Holdings in 2018, we found a team that shared our commitment to providing reliable, sensible life and retirement solutions for people seeking more stability in their financial planning.

With that additional support, we got to work, entering the retirement space that year with the Heritage Builder, a multi-year guaranteed annuity. The launch of that product and the success with our IMO partners led us to the top of the S&P Global 2018 rankings for the fastest-growing U.S. insurers with a life annuity focus. We continued that success ranking in the top five in 2019.

But we didn't rest there. In 2021 we launched the Heritage Income Advantage, a single premium, fixed indexed annuity, with a range of crediting options and guaranteed lifetime income rider. We launched the Heritage Growth Advantage in 2022 and added the Heritage Growth Advantage+ in 2023. All this propelled us again to the top of the S&P Global rankings as the 2021 fastest-growing U.S. insurer with a life and annuity focus.

We continue to innovate sensibly, both in our product offerings and services. Having that kind of foundation – one built on reliability, consistency and quality – grounds everything we do at Investors Heritage.



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- The Index contains a variable index deduction factor. The Index includes a variable index deduction mechanism that scales upward based on positive recent performance of the Index, up to a maximum of 0.20% per business day. Such index deduction is applied when calculating the level of the Index and will thus reduce the return of the Index. Over the following period April 2, 2007 – May 31, 2022, the average daily variable deduction factor has been 0.025%.
- The Index nor any of the components comprising the Index are guaranteed to yield specific results. There can be no assurance that the Index will be successful.
- There are risks relating to the volatility target mechanism. The Index's volatility target mechanism is applied to target an overall level of realized volatility equal to 15% but the realized volatility may be less than or greater than 15% and the volatility target may adversely affect Index performance. The Index may have greater than 100% exposure (up to 200% to the various Index components at any time as a result of the volatility target mechanism, which may exacerbate losses and subsequent deleveraging may increase the time taken to recover from a drawdown event.
- There are risks associated with leverage. The Index rules contemplate the possibility of leverage within the Index to achieve the 15% volatility target, which is expected to magnify declines.
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