

# HERITAGE GROWTH ADVANTAGE

## SERIES

The Heritage Growth Advantage (HGA) and Heritage Growth Advantage+ (HGA+) are single-premium, deferred, fixed indexed annuities. Both give your clients the advantage of fully guaranteed participation rates on a selection of indexed accounts. During the Surrender Charge Period, the participation and cap rates will never be less than the initial guaranteed rate. HGA+ includes a Premium Bonus added at issue immediately growing your client's Account Value.

Please visit [InvestorsHeritage.com/Growth](https://www.investorsheritage.com/Growth) for producer resources.

### ISSUE AGES

MINIMUM	MAXIMUM
18	80

Some states may impose a premium tax at purchase or upon annuitization. Please see State Premium Tax form at [www.investorsheritage.com/growth](https://www.investorsheritage.com/growth) or on the agent portal for details.

### PREMIUM INFORMATION

MINIMUM	MAXIMUM
\$25,000	\$1,000,000*

Single premium product.  
Multiple transfers accepted.  
No subsequent premiums accepted after issue.  
*\*Premiums over \$1M and up to \$2M will be considered. Home Office approval is required.*

### SURRENDER CHARGE PERIOD OPTIONS

#### HGA

MOST STATES	CALIFORNIA
7-Year or 10-Year	7-Year or 9-Year

#### HGA+

MOST STATES	CALIFORNIA
10-Year	9-Year

### PREMIUM BONUS (HGA+ ONLY)

The Premium Bonus is calculated as a percentage of the initial premium and added to the Account Value at contract issue. The Premium Bonus amount is available for initial allocation. See Rate Sheet for Premium Bonus percentage.

### QUALIFICATION TYPES

*Restrictions may apply*

#### ACCEPTED

Non-Qualified  
Qualified: Traditional IRA,  
Roth IRA, Roth Conversion, SEP IRA, Inherited IRA

#### NOT ACCEPTED

Non-Qualified: Stretch accounts  
Qualified: 403b, Defined Benefit Plan, 401k, SIMPLE IRAs, 501c3, CLAT, CRAT, Corporate Owned

### OWNER/ANNUITANT INFORMATION & RESTRICTIONS

- **Single Annuitant only.**
- **Single Owner:** Owner and Annuitant must be the same person.
- **Joint Owner:** Must be lawfully wedded spouses. Beneficiary will be, "Surviving Joint Owner."
- **Grantor Trust:** Grantor must be named Annuitant.
- **Trust:** Only one owner at a time, no Joint Owner. Must be an agent for a natural person. Natural Person must be named as Annuitant.
- **Custodial (UGMA, UTMA)**



## ALLOCATION & REALLOCATION

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Minimum: \$2,000 per crediting option.

Product illustrations can be generated from the agent portal at [www.investorsheritage.com](http://www.investorsheritage.com). The illustration only allows a maximum of 4 allocation options. For purchase, there is no limit on the number of options, other than the \$2,000 minimum allocation.

Reallocation Window: 45 days before through 21 days after contract anniversary. Annual Statement will include reallocation options. Reallocations may also be made through the client and agent portals.

## INTEREST CREDITING OPTIONS

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Current rate and index information is available at [investorsheritage.com/growth](http://investorsheritage.com/growth).

- **Fixed Account:** Rate is guaranteed for the Surrender Period for all states except California, where it is guaranteed for one year. Interest is credited daily.
- **Indexed Accounts:** Participation and cap rates are fully guaranteed for the entire Surrender Charge Period in all states. Interest is credited on the policy anniversary at the end of the 1-year or 2-year Crediting Period.

## ACCOUNT VALUE

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The Account Value is the sum of all Fixed and Indexed Account Options. At contract issue:

$$\begin{aligned} \text{HGA Account Value} &= \text{Initial Premium} \\ \text{HGA+ Account Value} &= \text{Initial Premium} + \text{Premium Bonus} \end{aligned}$$

The Account Value will be increased for any interest credited and reduced for withdrawals and any applicable Withdrawal Charges, Premium Bonus Recapture, and MVA.

## CASH VALUE

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The contract can be fully surrendered for Cash Value at any time. The amount payable upon surrender is the greater of the Account Value or the Minimum Guaranteed Cash Value.

## WITHDRAWAL OPTIONS

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- **RMD:** Penalty-free after first 6 months.
- **Free Withdrawals:** Up to 10% of the Beginning of Year Account Value penalty-free after 1<sup>st</sup> year.
- **Nursing Home Waiver<sup>1</sup>:** Up to 50% of Account Value available penalty-free after 1<sup>st</sup> year. See California supplemental form for state specific waiver information.
- RMD's and Free Withdrawals must be paid by electronic transfer. May be scheduled for annual, semi-annual, quarterly or monthly payments. \$100 minimum for any withdrawal. May be subject to additional terms.

## SURRENDER CHARGE PERIOD

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HGA: 7-year and 10-year in most states; 7-year or 9-year in California.

HGA+: 10-years in most states and 9-years in California.

## WITHDRAWAL CHARGES

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The following charges will apply to full surrenders or withdrawals above the free allowed amounts during the Surrender Charge Period. See California Supplemental Information form for state specific Withdrawal Charges.

YEAR	7-Year							10-Year		
	1	2	3	4	5	6	7	8	9	10
<b>MOST STATES</b>	9.30%	9.30%	8.30%	7.30%	6.30%	5.30%	4.20%	3.20%	2.10%	1.00%

## PREMIUM BONUS RECAPTURE CHARGE (HGA+ ONLY)

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YEAR	1	2	3	4	5	6	7	8	9	10
<b>MOST STATES</b>	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%

## MARKET VALUE ADJUSTMENT

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Applies during the Withdrawal Charge period to withdrawals over the Free Withdrawal amounts and to certain annuitization options. The MVA is based on the change in the leading bond index yield from the close of business on the day prior to the contract being issued and the close of business the day prior to the withdrawal.

## DEATH BENEFIT

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The Death Benefit is payable in a lump sum upon the death of an Annuitant or Owner and is equal to the greater of the Account Value or the Minimum Guaranteed Cash Surrender Value.

## SPOUSAL CONTINUATION

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The spouse will have the option to continue the contract if the annuity is Single Owned and the spouse is the sole primary beneficiary or if the annuity has Spousal Joint Owners.

<sup>1</sup>Certain restrictions apply, see contract for details. Nursing Home Waiver is not available in SD.

This material is intended to provide educational information about the features of a fixed indexed annuity and is intended for producer use only and is not to be used as part of the sales process. This material is not and should not be considered personalized financial advice. Investors Heritage Life Insurance Company (Investors Heritage) is not an investment adviser and is not registered as such with the SEC or any state securities regulatory authority. Investors Heritage is not acting in any fiduciary capacity with respect to any contract and/or investment. Please consult your financial professional for more information, including recommendations or advice specific to your needs.

The Heritage Growth Advantage Series of products are single premium, deferred, fixed indexed annuities (FIA) issued by Investors Heritage. An FIA is intended to be an insurance product for retirement or other long-term needs for a person who has sufficient cash or other liquid assets available for living expenses and unexpected emergencies, such as medical expenses. An FIA is not a registered security or stock market investment and does not participate directly in any stock or equity investments or index.

The Heritage Growth Advantage Series of products are issued by Investors Heritage Life Insurance Company, 200 Capital Avenue, Frankfort, Kentucky. The products are available on the following form numbers in most states. State variations apply. Contract form number ICC20-FIA2, Nursing Home Waiver Rider ICC20-NHR-1, Waiver of Withdrawal Charges NHR-CA, Premium Bonus Rider ICC20-PBR-2, Market Value Adjustment Rider ICC20-MVA2, S&P Marc 5 Annual Point to Point with Participation ICC22-SPM5PAR1-G, S&P Marc 5 2-Year Point to Point with Participation ICC22-SPM5PAR2-G, Soc Gen Annual Point to Point with Participation ICC22-SGA6PAR1-G, Soc Gen 2-Year Point to Point with Participation ICC22-SGA6PAR2-G, Morgan Stanley Dynamic US Equities Annual Point to Point with Participation ICC22-MSDUSEPAR1-G, Morgan Stanley Dynamic US Equities 2-Year Point to Point with Participation ICC22-MSDUSEPAR2-G, S&P 500 Dynamic Intraday TCA Index Annual Point to Point with Cap ICC23-SPDCAP1-G. Product features and availability vary by state. See policy form for actual contract terms and conditions.

Guarantees and claims paying ability are backed by the financial strength of Investors Heritage. Annuities are not FDIC or NCUA/NCUSIF insured, are not obligations or deposits, are not guaranteed or underwritten by any bank, savings and loan or credit union and are not a condition of the provision or term of any banking service or activity.

Taxable distributions (including certain deemed distributions) are subject to ordinary income taxes and may also be subject to a 10% federal income tax penalty, if taken prior to age 59 ½. Normal rules surrounding the taxation of IRA payments apply. Early Withdrawal Charges may also apply. Guaranteed amounts may be reduced if withdrawals exceed the free withdrawal amounts. Investors Heritage does not provide tax, legal or accounting advice. Please consult a qualified advisor for such advice.

Indices are not available for direct investment.



INVESTORS HERITAGE®

Your Future. Our Life's Work.

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We started Investors Heritage back when deals were sealed with a handshake. We firmly believe that people deserve respect, commitment and follow-through. Some may call that old fashioned, we don't disagree. We're putting old-fashioned values where they belong — in the future. So, we've always been looking ahead, investing in new technologies and new products to bring peace of mind, comfort, and dependability to our customers.

For over a half century, we've backed our commitment to policyholders with a track record of financial strength and exceptional service. Each of our retirement and savings products is supported by a team of professionals working to protect and grow your savings across market cycles and give you peace of mind knowing that your future needs are met.