

RATE SHEET

HERITAGE GROWTH ADVANTAGE 10-YEAR

AS OF 01/01/25

Participation and Cap Rates guaranteed for Surrender Period.

Changes noted in pink text.

**PARTICIPATION RATE**

**HYPOTHETICAL PROJECTED ILLUSTRATED RATES**

	HGA	Last 10	High	Low
<b>Morgan Stanley Dynamic US Equities</b>				
1-Year Point-to-Point Participation Rate	100%	8.72%	10.80%	8.72%
2-year Point-to-Point Participation Rate	155%	8.79%	13.53%	8.79%
<b>S&amp;P MARC 5%</b>				
1-Year Point-to-Point Participation Rate	150%	6.86%	8.96%	6.32%
2-year Point-to-Point Participation Rate	190%	6.66%	10.41%	5.90%
<b>SG Entelligent Agile 6% VT Index</b>				
1-Year Point-to-Point Participation Rate	130%	7.04%	10.43%	7.04%
2-year Point-to-Point Participation Rate	165%	7.86%	12.03%	7.86%
<b>CAP RATE</b>				
<b>S&amp;P 500® Dynamic Intraday TCA</b>				
1-Year Point-to-Point Cap Rate	10.5%	6.63%	7.70%	5.82%
<b>FIXED RATE*</b>				
Fixed Account	3.5%	3.5%	3.5%	3.5%
Guaranteed Minimum Interest Rate – Most states	2.85%			
Guaranteed Minimum Interest Rate – California only	2.90%			

The hypothetical projected illustrated rates are a statistical analysis based on simulated analysis and hypothetical scenarios of the index values through 12/31/2023 and current rates as of the date of the rate sheet, which are subject to change. These simulations are used to estimate how an index might have performed during the specified period. It is important to note that these analyses do not reflect actual investment results and are provided for informational purposes only.

The illustrated rates assume index performance will repeat and non-guaranteed (current) elements of the contract will not change. The hypothetical nature of this data means that it does not account for all possible market conditions or events that could impact actual performance. It is likely that such performance will not repeat, and the actual index performance will be higher or lower than those demonstrated in the illustrated rates. The values in the illustrated rates are not guarantees or even estimates of the amounts you can expect to receive.



## HERITAGE GROWTH ADVANTAGE +

AS OF 01/01/25

Participation and Cap Rates guaranteed for Surrender Period.

Changes noted in pink text.

**PARTICIPATION RATE**

	HGA+	HYPOTHETICAL PROJECTED ILLUSTRATED RATES		
		Last 10	High	Low
<b>Morgan Stanley Dynamic US Equities</b>				
1-Year Point-to-Point Participation Rate	75%	6.60%	8.18%	6.60%
2-year Point-to-Point Participation Rate	130%	7.51%	11.55%	7.51%
<b>S&amp;P MARC 5%</b>				
1-Year Point-to-Point Participation Rate	105%	4.85%	6.30%	4.47%
2-year Point-to-Point Participation Rate	145%	5.15%	8.08%	4.61%
<b>SG Entelligent Agile 6% VT Index</b>				
1-Year Point-to-Point Participation Rate	95%	5.20%	7.66%	5.20%
2-year Point-to-Point Participation Rate	135%	6.52%	9.96%	6.52%

**CAP RATE****S&P 500® Dynamic Intraday TCA**

1-Year Point-to-Point Cap Rate	7.0%	4.75%	5.46%	4.29%
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**FIXED RATE\***

Fixed Account	3.0%	3.0%	3.0%	3.0%
Guaranteed Minimum Interest Rate – Most states	2.85%			
Guaranteed Minimum Interest Rate – California only	2.90%			

**ACCOUNT VALUE**

Premium Bonus (HGA+ Only)	10%
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RATE SHEET

HERITAGE GROWTH ADVANTAGE 7-YEAR

AS OF 01/01/25

Participation and Cap Rates guaranteed for Surrender Period.

Changes noted in pink text.

**PARTICIPATION RATE**

**HYPOTHETICAL PROJECTED ILLUSTRATED RATES**

	HGA	Last 10	High	Low
<b>Morgan Stanley Dynamic US Equities</b>				
1-Year Point-to-Point Participation Rate	100%	8.72%	10.80%	8.72%
2-year Point-to-Point Participation Rate	155%	8.79%	13.53%	8.79%
<b>S&amp;P MARC 5%</b>				
1-Year Point-to-Point Participation Rate	145%	6.64%	8.67%	6.12%
2-year Point-to-Point Participation Rate	185%	6.49%	10.16%	5.76%
<b>SG Entelligent Agile 6% VT Index</b>				
1-Year Point-to-Point Participation Rate	125%	6.78%	10.04%	6.78%
2-year Point-to-Point Participation Rate	160%	7.64%	11.68%	7.64%
<b>CAP RATE</b>				
<b>S&amp;P 500® Dynamic Intraday TCA</b>				
1-Year Point-to-Point Cap Rate	9.50%	6.14%	7.11%	5.43%
<b>FIXED RATE*</b>				
Fixed Account	3.45%	3.45%	3.45%	3.45%
Guaranteed Minimum Interest Rate – Most states	2.85%			
Guaranteed Minimum Interest Rate – California only	2.90%			

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**Risk Factors:**

- The level of the Index can go down. The Index components are exposed to various risks and their market price may be influenced by many unpredictable factors. There are also risks associated with the construction of the variable index deduction factor.
- The Index contains a variable index deduction factor. The Index includes a variable index deduction mechanism that scales upward based on positive recent performance of the Index, up to a maximum of 0.20% per business day. Such index deduction is applied when calculating the level of the Index and will thus reduce the return of the Index. Over the following period April 2, 2007 – May 31, 2022, the average daily variable deduction factor has been 0.025%.

- The Index nor any of the components comprising the Index are guaranteed to yield specific results. There can be no assurance that the Index will be successful.
- There are risks relating to the volatility target mechanism. The Index's volatility target mechanism is applied to target an overall level of realized volatility equal to 15% but the realized volatility may be less than or greater than 15% and the volatility target may adversely affect Index performance. The Index may have greater than 100% exposure (up to 200% to the various Index components at any time as a result of the volatility target mechanism, which may exacerbate losses and subsequent deleveraging may increase the time taken to recover from a drawdown event.
- There are risks associated with leverage. The Index rules contemplate the possibility of leverage within the Index to achieve the 15% volatility target, which is expected to magnify declines.
- The Index has limited history. The Index was established on May 31, 2022 and therefore has a very limited history. Any investment in an instrument linked to the Index may involve greater risk than an investment linked to an index with longer actual historical performance and a proven track record. Any performance prior to the establishment of the Index has been retrospectively simulated by Morgan Stanley & Co. LLC and is subject to significant limitations. Past performance (actual or simulated) is never a guarantee of future performance.
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